

Holley Central School District  
Budget Presentation  
April 17, 2023

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Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

# Agenda

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- State Aid
- Property Tax Levy
- Proposed Revenue
- Proposed Appropriations
- Capital Outlay
- Fund Balance & Reserves
- Propositions
- Board Seats
- Property Tax Report Card

# Governor's Budget

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- State Aid run as it stands right now with no final approved State budget
  - 13.54% increase from 2022-23 State Budget
  - 15.99% increase in Foundation Aid
  - Increase in Universal Pre-K (half-day)
- What happens once State budget is approved? How do we adjust?

# State Aid

Description	2023-24 Legislative Proposal	2023-24 Executive Proposal	2022-23 Present (per output report)
Foundation Aid		\$13,492,972	\$11,623,776
Transportation Aid		\$1,625,186	\$1,528,684
Building Aid		\$2,935,982	\$2,862,976
Text,Tech,Lib Aid		\$94,782	\$93,545
BOCES Aid		\$1,743,424	\$1,436,860
High Tax Aid		\$129,497	\$129,497
Excess Cost Aid		\$504,436	\$565,682
<b>Total</b>	<b>?</b>	<b>\$20,526,279</b>	<b>\$18,241,020</b>

# Property Tax Levy History

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Year	Levy		% Change
2013-14	\$7,541,779	\$147,878	2%
2014-15	\$6,741,480	(\$800,299)	-10.6%
2015-16	\$6,741,480	\$0	0%
2016-17	\$6,875,941	\$134,461	1.99%
2017-18	\$6,968,766	\$92,825	1.35%
2018-19	\$7,108,141	\$139,375	2%
2019-20	\$7,285,845	\$177,704	2.5%
2020-21	\$7,427,919	\$142,074	1.95%
2021-22	\$7,572,763	\$144,754	1.95%
2022-23	\$7,720,432	\$147,669	1.95%
<b>2023-24P</b>	<b>\$7,835,466</b>	<b>115,034</b>	<b>1.49%</b>

- Property Tax Cap for 2023-24 is 3.788%
- Proposed tax levy increase is 1.49%

# Property Tax Estimate per Household

Assessed Home Value	Estimated Tax Rate 2023-24 \$21.508 per \$1,000	Tax Rate 2022-23 \$21.192 per \$1000	Increase per year
\$60,000	\$1,290	\$1,272	\$18
\$80,000	\$1,721	\$1,695	\$26
\$100,000	\$2,151	\$2,119	\$32
\$120,000	\$2,581	\$2,543	\$38

# Proposed Revenue

Revenue Type	2023-24 Proposed Budget	2022-23 Approved Budget	Difference
Property Taxes	\$7,835,466	\$7,720,432	
State Aid	\$20,095,541	\$18,274,369	
Other Revenue	\$428,993	\$427,199	
Federal Medicaid	\$60,000	\$60,000	
Appropriated FB	\$500,000	\$500,000	
Reserves	\$0	\$0	
<b>Total Revenue</b>	<b>\$28,920,000</b>	<b>\$26,982,000</b>	<b>\$1,928,000</b> 7.18%

# Total Proposed Appropriations

Description	Proposed 2023-24 Budget	Approved 2022-23 Budget	Difference
General Support	\$4,247,147	\$3,681,125	
Instruction	\$12,908,383	\$12,518,770	
Transportation	\$1,465,593	\$1,327,928	
Community	\$5,500	\$2,500	
Undistributed	\$10,293,377	\$9,451,677	
<b>Total</b>	<b>\$28,920,000</b>	<b>\$26,982,000</b>	<b>\$1,938,000</b> 7.18%



# Budget to Budget History

Adopted Budget	Amount	Percentage (+/-)
2015-16	\$23,300,000	-7.06%
2016-17	\$24,400,000	4.72%
2017-18	\$24,500,000	.41%
2018-19	\$25,210,000	2.89%
2019-20	\$25,780,000	2.27%
2020-21	\$25,780,000	0%
2021-22	\$26,150,000	1.44%
2022-23	\$26,982,000	3.18%
2023-24	\$28,920,000	7.18%

# Capital Outlay

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The District would like to take advantage of the annual capital outlay project. The project cannot exceed \$100,000 and the district may receive aid for a maximum of one such project each year. The appropriate building aid ratio will be applied to reported expenses and paid the following year. Our building aid ration is currently 92.3%. This \$100,000 must include the incidental fees.

## 2023-24 Capital Outlay Proposal

Continuing with middle/high school door replacement & hardware, including but not limited:

- ❖ roof access doors
- ❖ custodial hall to gym vestibule fire doors
- ❖ replace auditorium stage door going to mezzanine
- ❖ fob access to the main office, counseling and library area (lockdown areas)

# Fund Balance & Reserves

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
Unassigned Fund Balance	\$1,079,280	\$1,046,000	\$1,031,200	\$1,009,367	\$980,000	\$980,000
Restricted (Reserves)	\$8,122,191	\$6,193,480	\$4,432,742	\$3,325,037	\$2,292,296	\$2,413,864
Assigned Fund Balance	\$569,147	\$970,896	\$988,662	\$1,000,000	\$1,052,524	\$1,052,524
Total	\$9,848,138	\$8,210,376	\$6,452,604	\$5,334,404	\$4,324,820	\$4,446,388
Difference from prior year	\$908,780	\$1,757,772	\$1,118,200	\$1,009,584	(\$121,568)	\$405,715

# Proposition #1-Appropriation Budget

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Shall the following resolution be adopted, to wit:

“Resolved, that the budget for the Holley Central School District (the “District”) for the fiscal year commencing July 1, 2023 and ending June 30, 2024, as presented by the Board of Education of the District, is hereby approved and adopted and the required funds therefor are hereby appropriated and the necessary real property taxes required shall be raised by a tax on the taxable real property in the District to be levied and collected as required by law.”

Annual district budget - \$28,920,000

## Proposition #2-Authorizing Purchase of Replacement School Buses

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Shall the following resolution be adopted, to wit:

"Resolved that the Board of Education of Holley Central School District be **authorized to purchase replacement school buses at an aggregate estimated maximum cost of \$338,000**, with the cost thereof to be raised by the levy of a tax upon the taxable real property of the School District, to be collected in annual installments and partially offset by state aid, and in anticipation of such tax, such debt obligations of the School District as may be necessary (including obligations in the form of lease/purchase or installment purchase contracts having a term of not more than five years), not to exceed such estimated maximum cost, shall be issued."

# Proposition #3-Library Levy

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Shall the following resolution be adopted, to wit:

"Resolved that the Board of Education of Holley Central School District, pursuant to Section 259 of the Education Law of the State of New York, be authorized and empowered to raise the sum of **\$200,815** during the 2023-2024 school year, to be used in support of the maintenance and operations of the **Community Free Library**, Holley, New York, said sum to be in addition to the funds to be raised to meet the estimated expenditures of the School District in the form commonly known as the school district budget."

# Board Member Election

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(2) Board Member seats expiring June 30, 2023 (three-year term)

- Robin Silvis
- Andrea Newman

Petitions due by today, April 17<sup>th</sup> at 5:00 p.m.

2023-24 Property Tax Report Card				
<b>Holley Central School</b>				
<b>Contact Person:</b>	<b>Sharon Zacher</b>	<b>Budgeted</b>	<b>Proposed Budget</b>	<b>Percent</b>
<b>Telephone Number:</b>	<b>585-638-6316 ext 2001</b>	<b>2022-23</b>	<b>2023-24</b>	<b>Change</b>
		<b>(A)</b>	<b>(B)</b>	<b>(C)</b>
Total Budgeted Amount, not Including Separate Propositions		26,982,000	28,920,000	7.18%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		7,720,432	7,835,466	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)		7,720,432	7,835,466	1.49%
F. Permissible Exclusions to the School Tax Levy Limit		0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>		7,720,432	7,835,466	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		7,720,432	7,835,466	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		0	0	
Public School Enrollment		971	973	0%
Consumer Price Index				8.0
1. Include any prior year reserve for excess tax levy, including interest. 2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. 3. For 1019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
		Actual	Estimated	
		2022-23	2023-24	
		(D)	(E)	
Adjusted Restricted Fund Balance		\$7,500,000	\$8,000,000	
Assigned Appropriated Fund Balance		\$500,000	\$500,000	
Adjusted Unrestricted Fund Balance		\$1,079,280	\$1,156,800	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget		4%	4%	



Schedule of Reserve Funds					
Reserve Type	Reserve Name	Reserve Description	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	Reserve for Capital Improvement	To pay the cost of any object or purpose for which bonds may be issued.	4,000,000	\$4,000,000	No Intended Use
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$275,049	\$275,049	No Intended Use
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$317,105	\$317,105	No Intended Use
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$232,023	\$232,023	No Intended Use
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$362,477	\$362,477	No Intended Use
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Employee Benefits (EBLAR)	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$129,717	\$129,717	No Intended Use
Retirement Contribution	Repair for Retirement-ERS & TRS	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$2,154,308	\$2,154,308	No Intended Use
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

# Board Motions

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General Fund total appropriation - \$28,920,000

Property Tax Report Card-must be reported within 24 hours after BOE approval, no later than April 24<sup>th</sup>

# **Budget (Annual) Hearing**

Tuesday, May 2, 2023 6:00 p.m.

BOE Room

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# **Budget Vote**

Tuesday, May 16, 2023

Middle/High School Foyer

6:00 a.m. – 9:00 p.m.

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Questions?